# **Recovery Act - Calculating Jobs: Subcontractor Example**

#### Formula

<u>Total Number of Hours Worked and Funded by Recovery Act within Reporting Quarter</u> = **NUMBER OF JOBS** Quarterly Hours in a Full-Time Schedule

## Step 1:

Calculate Quarterly Hours in a Full-Time Schedule (the same denominator should be used for all subsequent quarters)

40 hours in a full-time work week \* 52 weeks per year = 2080 hours per year

## 2080/ 4 quarters per year = 520 quarterly hours

Note: For industries with a different standard work week, use the above formula substituting your standard work week hours.

## Step 2:

Collect the total number of hours worked and funded within the quarter at the subcontractor level. For this example, assume the hours worked in the quarter were:

#### Step 3:

Calculate the FTEs created or retained for the quarter using the above formula.

Employee	Hours Worked Previous Reporting Quarter	Hours Worked Current Reporting Quarter
Sub Employee 1	250	520
Sub Employee 2	0	260
Total Hours for Subcontractor	250	780

# **Calculation**:

780 (hours worked by Subcontractor)/ 520 (hours in a full time schedule) = 1.5 Jobs

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