## Recovery Act - Calculating Jobs: Subcontractor Example

## Formula

Total Number of Hours Worked and Funded by Recovery Act within Reporting Quarter = NUMBER OF JOBS Quarterly Hours in a Full-Time Schedule

## Step 1:

Calculate Quarterly Hours in a Full-Time Schedule (the same denominator should be used for all subsequent quarters)

40 hours in a full-time work week * 52 weeks per year $=2080$ hours per year

2080/ 4 quarters per year = 520 quarterly hours
Note: For industries with a different standard work week, use the above formula substituting your standard work week hours.

## Step 2:

Collect the total number of hours worked and funded within the quarter at the subcontractor level. For this example, assume the hours worked in the quarter were:

## Step 3:

Calculate the FTEs created or retained for the quarter using the above formula.

| Employee | Hours <br> Worked <br> Previous <br> Reporting <br> Quarter | Hours <br> Worked <br> Current <br> Reporting <br> Quarter |
| :--- | :---: | :---: |
| Sub Employee 1 | 250 | 520 |
| Sub Employee 2 | 0 | 260 |
| Total Hours for <br> Subcontractor | 250 | 780 |

## Calculation:

780 (hours worked by Subcontractor)/ 520 (hours in a full time schedule) $=1.5$ Jobs

